

## 16 06 15 GCS AGM

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88 Members in good standing, 25% of members constitute quorum (22). 28 members in attendance, quorum achieved.

### 1. Motion to approve agenda

Moved by Steve Jacobs

Seconded by Lise Anne Janis

### 2. Motion to accept 2015 minutes as read

Moved by Bob Fanning and seconded by Ann Sneyd

Unanimously accepted.

### 3. Financial information presented by Jenny Jayavel

- Healthy balance finally achieved.
- 16 people donated to benefactor fund with 8 members accessing it.
- Retained earnings continue to build.
- Surpassed our revenue goals and we are now sustainable without grant money.
- Net income of \$600.
- Expenses remain the same, with biggest going to musical leadership, music purchasing, rent.

Kim Gould complimented Jenny on her bookkeeping abilities, everything is clear, exactly where it should be.

Suggestion: we find a way to accept payment electronically.

Martina thanked City of Guelph, Lise Anne Janis, Bruce Walton as sponsors.

Suggestion: E.L. Fox Auditorium in Ross CVI as concert location (Kim says you have to use their tech staff, students, and pay them).

Meeting adjourned.